CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2009-1

Portfolio Report for Collection Period Ending June 30, 2012

| DATE INFORMATION | | |
|--|-----------|----------------|
| Period Start Date | | June 1, 2012 |
| Period End Date | | June 30, 2012 |
| Current Monthly Payment Date | | July 16, 2012 |
| Caroni monthly - aymont bato | | 0a.y 10, 2012 |
| MONTHLY COLLECTIONS AMOUNT | | |
| Monthly Collection Amounts (excluding Receivables Repurchased by the Servicer) | \$ | 5,506,713.82 |
| Receivables Repurchased by the Servicer | \$ | - |
| Investment Earnings on Spread Account | \$ | 5,965.58 |
| Investment Earnings on Collection Account | \$ | 945.52 |
| Investment Earnings on Class A Account | \$ | - |
| Investment Earnings on Class B Account | \$ | - |
| Investment Earnings on Back-up Servicing Account | \$ | 242.37 |
| Total Collections Amount | \$ | 5,513,867.29 |
| | | |
| TOTAL DISTRIBUTION AMOUNT | | |
| Total Collections Amount | \$ | 5,513,867.29 |
| Amounts Transferred from Spread Account | \$ | · · · |
| | | |
| Total Distribution Amount | \$ | 5,513,867.29 |
| DDINOIDAL DIOTRIDUTION AMOUNT | | |
| PRINCIPAL DISTRIBUTION AMOUNT | | |
| Aggregate Initial Contract Value | \$ | 442,874,110.92 |
| Contract Value at the Beginning of the Current Collection Period | \$ | 74,232,463.70 |
| Contract Value at the End of the Current Collection Period | <u>\$</u> | 69,100,409.72 |
| Decline in Contract Value | \$ | 5,132,053.99 |
| Outstanding Amount of the Series 2009-1 Notes | \$ | 74,232,463.70 |
| Contract Value at the End of the Current Collection Period | \$ | 69,100,409.72 |
| Principal Distribution Amount | \$ | 5,132,053.98 |

5,132,053.98

Principal Distribution Amount

| | CLASS A INTEREST DISTRIBUTABLE AMOUNT | | |
|--|--|----------|-----------------|
| | Beginning Balance Remaining Balance | Inter | est Dist Amount |
| Class A Note - annual coupon of 2.271% | \$ 58,731,463.70 \$ 53,599,409.72 | \$ | 111,149.30 |
| Class A Interest Distributable Amount | | \$ | 111,149.30 |
| | CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT | | |
| Class A Note Principal Distributable Amount | | _\$ | 5,132,053.98 |
| Aggregate Class A Principal Distributable Amount | | \$ | 5,132,053.98 |
| | CLASS B INTEREST DISTRIBUTABLE AMOUNT | | |
| | Beginning Balance Remaining Balance | Inter | est Dist Amount |
| Class B Note - annual coupon of 0.0000% | \$ 15,501,000.00 \$ 15,501,000.00 | \$ | |
| Class B Interest Distributable Amount | | \$ | - |
| | CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT | | |
| Principal Distribution Amount | | \$ | - |
| Class B Principal Distributable Amount | | \$ | - |
| | MISCELLANEOUS FEES | | |
| | MISCELLANEOUS FEES | | |
| Servicing Fees (should be \$0) | | \$ | - |
| Trust Expenses Administration Fees | | \$ \$ | 166.67 |
| | | | |
| Total Miscellaneous Fees | | \$ | 166.67 |

| | SPECIFIEI | SPREAD ACCOUNT | | |
|--|-----------|----------------|----|---------------|
| Cut-off Date Pool Balance | | 442,874,110.92 | | |
| Calculated Specified Spread Account Balance | | 2.75% | \$ | 12,179,038.05 |
| Previous Specified Spread Account Balance | | 2.1070 | \$ | 12,179,038.05 |
| | | | • | ,, |
| Investment Earnings on Spread Account | \$ | 5,965.58 | | |
| Investment Earnings on Spread Account to Collection Account | \$ | 5,965.58 | \$ | - |
| | _ | | | |
| Required Subordinate Loan Interest | \$ | 77,578.80 | | |
| Subordinated Loan Interest | \$ | 77,578.80 | | |
| Accrued Unpaid Subordinate Loan Interest | \$ | - | | |
| Required Beneficiairy Amount | \$ | 100.00 | | |
| Principal Payment on Subordinated Loan | \$ | - | | |
| Residual Purchase Price | \$ | 192,818.54 | | |
| Amount Withdrawn from Spread Account and Paid to the Seller | \$ | 270,397.34 | | |
| Amount Withdrawn from Spread Account paid to Beneficiaries | \$ | 100.00 | | |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ | - | | |
| | φ | 270 407 24 | ¢. | |
| Amount Withdrawn from Collection Account deposited to Spread Account | Φ | 270,497.34 | Φ | - |
| Ending Specified Spread Account Balance | | | \$ | 12,179,038.05 |

| | COLLI | ECTION ACCOUNT | | |
|--|-------|----------------|----|--------------|
| Beginning Balance | | | \$ | - |
| DEPOSITS: | | | | |
| Investment Earnings on Collection Account | \$ | 945.52 | | |
| Investment Earnings on Class A Payment Account | \$ | - | | |
| Investment Earnings on Class B Payment Account | \$ | - | | |
| Investment Earnings on Spread Account | \$ | 5,965.58 | | |
| Investment Earnings on Back-up Servicing Account | \$ | 242.37 | | |
| Monthly Collections Amount (including Repurchased Receivables by Seller) | \$ | 5,506,713.82 | | |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ | - | | 5,513,867.29 |
| WITHDRAWLS: | | | | |
| Amount Paid to successor Servicer for Servicing Fee | \$ | - | | |
| Amount Paid to Administrator | \$ | 166.67 | | |
| Amount Paid to Trust Expenses | \$ | - | | |
| Class A Interest Distributable Amount | \$ | 111,149.30 | | |
| Class A Principal Distributable Amount | \$ | 5,132,053.98 | | |
| Class B Interest Distributable Amount | \$ | - | | |
| Class B Principal Distributable Amount | \$ | - | | |
| Amount Withdrawn from Collection Account deposited to Spread Account | \$ | 270,497.34 | | |
| | | | | 5,513,867.29 |
| Ending Collection Account Balance | | | \$ | - |

| CLASS A PAYMENT ACCOUNT | | | | | |
|---|----------|--|------------------|--|--|
| Investment Earnings on Class A Payment Account Investment Earnings on Class A Payment Account to Collection Account | \$ \$ | <u>. </u> | _\$ | | |
| Class A Interest Distributable Amount Class A Principal Distributable Amount | \$ \$ | 111,149.30 5,132,053.98 | _\$ 5,243,203.28 | | |
| Interest Paid to Class A Noteholders Principal Paid to Class A Noteholders | \$ \$ | 111,149.30 5,132,053.98 | \$ 5,243,203.28 | | |
| Ending Class A Payment Account Balance | | | \$ - | | |

| CLASS B PAYMENT ACCOUNT | | | | | |
|---|----------|---------------|--------------|--|--|
| Investment Earnings on Class B Payment Account Investment Earnings on Class B Payment Account to Collection Account | \$ \$ | - - | \$ - | | |
| Class B Principal Distributable Amount | \$ | , | - | | |
| Class B Interest Distributable Amount | \$ | <u> </u> | \$ - | | |
| Interest Paid to Class B Noteholders Principal Paid to Class B Noteholders | \$ | - | œ. | | |
| Principal Paid to Class & Noteriolders | <u> </u> | <u> </u> | <u> </u> | | |
| Ending Class B Payment Account Balance | | | \$ - | | |

| CNH Capital Canada Receivables Trust - Series 2009-1 Certificate of Withdrawls, Deposits and Payments to Indenture Trustee For the Period Ending June 30, 2012 | | | | | | |
|--|--------------------|--------------------------|----|--------------|--|--------------|
| Delivered to: Montreal Trust Company of Canada | | | | | | 5,513,867.29 |
| Investment income withdrawn from Spread Account and Deposited to Collect | tion Account | | \$ | 5,965.58 | | |
| Investment income withdrawn from BUS Account and Deposited to Collection | n Account | | \$ | 242.37 | | |
| Amount withdrawn from Collection Account and Paid to a successor Servicer | r, if any, on acco | ount of the Servicer Fee | \$ | - | | |
| Amount withdrawn from Collection Account and paid to Administrator on account | ount of the Admi | nistor Fee | \$ | 166.67 | | |
| Amount withdrawn from Collection Account and Paid to Trustee on account of | of the Trustee Fe | ee | \$ | - | | |
| Amount withdrawn from Collection Account for: | | | | | | |
| Class A Interest Distributable Amount | | | \$ | 111,149.30 | | |
| Class A Principal Distributable Amount | | | \$ | 5,132,053.98 | | |
| Class B Interest Distributable Amount | | | \$ | - | | |
| Class B Principal Distributable Amount | | | \$ | - | | |
| Amount withdrawn from Collection Account and Deposited to Spread Account | ıt | | \$ | 270,497.34 | | |
| Amount withdrawn from Spread Account and Paid to Seller: on account of Subordinated Loan Interest on account of Principal on Subordinated Loan | \$ | 77,578.80 | | | | |
| on account of the Residual Purchase Price | \$ | 192,818.54 | \$ | 270,397.34 | | |
| Amount withdrawn from Spread Account and Paid to Beneficiaries | \$ | 100.00 | \$ | 100.00 | | |

| Range: Class_A1_Note | | T . 0 : 00 | | | | | |
|---|----------|-------------------------------|--------------------------------|----------------|-----------------------|--|--|
| CNH Capital Canada Receivables Trust - Series 2009-1 Statement to the Class A Noteholder | | | | | | | |
| For the Period Ending June 30, 2012 | | | | | | | |
| Original Note Balance: | | | | \$ | 427,373,000.00 | | |
| Beginning Principal Balance of Class A Note | | | | \$ | 58,731,463.70 | | |
| Principal Distributable Amount to Class A Noteholder | \$ | 5,132,053.98 | \$120.08 per \$10,00 | 00 \$ | 5,132,053.98 | | |
| Ending Principal Balance of Class A-1 Note | | | | \$ | 53,599,409.72 | | |
| Interest Distributable Amount for Class A-1 Noteholder Interest Distributions to Class A-1 Noteholder Class A Note Interest Carryover Shortfall | \$ \$ | 111,149.30 111,149.30 - | \$2.60 per \$10,000 | o <u>\$</u> | 111,149.30 | | |
| Total Distributions to Class A-1 Noteholder: | | | | \$ | 5,243,203.28 | | |
| Pool Balance as at last day of previous Collection Period: | | | | \$ | 69,100,409.72 | | |
| Principal Distribution Amount for the Current Period: | | | | \$ | 5,132,053.98 | | |
| Class A and B Note Details on Ending Balance: | | Pool Factor | Ending Balance | , | Per \$10,000 | | |
| Class A Notes: 2.271% Class B Notes: 0.000% | | 0.1254160 1.0000000 | \$ 53,599,409 \$ 15,501,000 | | 1,254.16 10,000.00 | | |
| Expenses: | | | | | | | |
| Servicing Fees paid to a successor Servicer Administration Fees paid to Administrator Trust Expenses | | | | \$ \$ \$ | - 166.67 - | | |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | | \$ | 100.00 | | |
| Account Balances: | | | | | | | |
| Ending Balance of the Spread Account | | | | \$ | 12,179,038.05 | | |
| Current Period aggregate Losses: | | | | \$ | 34,500.18 | | |
| Current Period Repurchase Amounts of Receivables: | | | | \$ | - | | |
| | | | | | | | |

| Range: Class_B_Note | coivable | e Truet - Cor | ios 20 | 100-1 | | | |
|---|----------|------------------------|--------|----------|--------------------------------|----------------|-----------------------|
| CNH Capital Canada Receivables Trust - Series 2009-1 Statement to the Class B Noteholder | | | | | | | |
| For the Period | | | | | | | |
| Original Note Balance: | | | | | | \$ | 15,501,000.00 |
| Beginning Principal Balance of Class B Note | | | | | | \$ | 15,501,000.00 |
| Principal Distributable Amount for Class B Noteholder Principal Distributions to Class B Noteholder | \$ \$ | | - | \$ | .00 per \$10,000 | \$ | - |
| Ending Principal Balance of Class B Note | | | | | | \$ | 15,501,000.00 |
| Interest Distributable Amount for Class B Noteholder Interest Distributions to Class B Noteholder Class B Note Interest Carryover Shortfall | \$ \$ | | - | \$ | .00 per \$10,000 | \$ | |
| Total Distributions to Class B Noteholder: | | | | | | \$ | |
| Pool Balance as at last day of previous Collection Period: | | | | | | \$ | 69,100,409.72 |
| Principal Distribution Amount for the Current Period: | | | | | | \$ | 5,132,053.98 |
| Class A and B Note Details on Ending Balance: | | Pool Factor | | E | nding Balance | | Per \$10,000 |
| Class A Notes: 2.271% Class B Notes: 0.000% | | 0.1254160 1.0000000 | | \$ \$ | 53,599,409.72 15,501,000.00 | | 1,254.16 10,000.00 |
| Expenses: | | | | | | | |
| Servicing Fees paid to Successor Servicer Administration Fees paid to Administrator Trust Expenses | | | | | | \$ \$ \$ | - 166.67 - |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | | | | \$ | 100.00 |
| Account Balances: | | | | | | | |
| Ending Balance of the Spread Account | | | | | | \$ | 12,179,038.05 |
| Current Period aggregate Realized Losses: | | | | | | \$ | 34,500.18 |
| Current Period Repurchase Amounts of Receivables: | | | | | | \$ | - |
| | | | | | | | |